

March 2022

Common Cents



Bank with GSA FCU to take advantage of our lower loan rates and higher share rates.



In This Issue

- 2 Debt Consolidation Special
- 2 Family Membership Services
- 2 Mobile Banking
- 3 President's Viewpoint
- 3 Electronic Banking Services
- 4 Ratewatch

HOLIDAY CLOSINGS

Monday, February 21—



SPRING

into a

NEW RIDE

with

HOT RATES

RATES
AS LOW AS
1.89%
APR*



CLUB SAVINGS ACCOUNT

Need to set aside money for a special purpose, such as an exotic vacation or holiday shopping? Why not open a club savings account? GSA Federal Credit Union offers two savings options: Christmas Club and Vacation Club. There's no minimum balance requirement and no monthly service fee to worry about.

Add to your club savings throughout the year via payroll deduction or direct deposit and watch your savings grow. You'll earn monthly dividends and if you need to access your funds for an emergency, you can make two withdrawals during the calendar year with no penalties. (Any additional withdrawals may incur an early withdrawal fee). Christmas Club account balances will be automatically transferred to your Share Savings in early October. Vacation Club accounts can be withdrawn whenever needed.

To open your Club account, give us a call at 202-876-2121.

GSA FEDERAL CREDIT UNION MEMBERSHIP IS THE PERFECT GIFT ANY TIME OF THE YEAR

The holidays may be over, but the gift of GSA Federal Credit Union membership is one you can give to your family all year long. Because you're a member, your family is eligible to join the credit union too. And, once they become a member, they're members for as long as they maintain their accounts in good standing.

As members they'll receive all the perks of membership you've come to enjoy including:

- ✓ Higher dividends on savings and certificates
- ✓ Lower loan rates
- ✓ Lower fees on banking services
- ✓ Lower interest rates on credit cards

Visit www.gsafcu.gsa.gov to apply online.



GSA FEDERAL CREDIT UNION
GREAT SERVICE — ALWAYS!



SAVE BIG WITH A DEBT CONSOLIDATION LOAN

We are offering consolidation loans in amounts up to \$25,000 with rates as low as 4.79 % for up to 72 months! It's no secret that this is probably much lower than what you may be paying on your department store cards and even some bank cards. Consolidating your debt over a fixed period of time with a fixed rate will save you money, and more importantly, help you manage payments a little better. Are you ready to consolidate and save?



VISIT WWW.GSAFCU.GSA.GOV TO APPLY.

PRESIDENT'S *Viewpoint*

Your Financial Partner For Life

Credit union membership is a lifetime benefit. Once you become a member, you can remain a member even if you change jobs or move to another area of the country.

GSA Federal Credit Union offers members a better way to bank. While banks are for-profit entities, we're a not-for-profit entity. What does that mean exactly? It means once our expenses are met, we return the profits to you — our member/owners. We do this in the form of lower loan rates, higher savings rates, and minimal fees.

Our mission is to provide financial services that promote the wise use of money. And furthermore, we want you to achieve your financial goals, which is why we focus on providing quality products and outstanding customer service. Ultimately, we succeed when you succeed.

Whether you want to buy a new home, purchase a vehicle, or consolidate debt, we offer competitive loan rates to make your dreams more affordable. We also offer competitive dividend rates on share certificates, savings accounts and even our Internet Checking account.

In addition to savings and loans products, GSA FCU members enjoy access to online banking, mobile banking and thousands of ATM locations nationwide. Banking has never been this easy or convenient.

Your immediate family members are also eligible for credit union membership. Encourage them to join the credit union soon so they can enjoy the same benefits that you do.

Thank you for your membership and the opportunity to serve you! We are proud to be your financial partner for life.

Sincerely,



Jerome P. Malvin, Jr.
President/CEO

ACCESS YOUR MONEY



ANYTIME ANYWHERE

Through the use of our electronic services, you can access your money 24 hours a day, seven days a week if you have a computer, smartphone or tablet.

Take a look at the following ways you can connect to GSA Federal Credit Union electronically.

- | | |
|---|--|
| <input checked="" type="checkbox"/> Review your account history | <input checked="" type="checkbox"/> Reorder checks |
| <input checked="" type="checkbox"/> Apply for a loan | <input checked="" type="checkbox"/> Transfer funds |
| <input checked="" type="checkbox"/> Check account balances | <input checked="" type="checkbox"/> View cleared checks |
| | <input checked="" type="checkbox"/> Receive e-statements |

We also offer online bill payment that makes it easy to schedule and pay your bills online.

Download Our Mobile App

Finally, use our GSA Federal Credit Union Mobile App to complete many of the same functions, but you're also able to deposit checks with your phone's camera.

Visit www.gsafcu.gsa.gov to learn more about any of these services.



BOARD OF DIRECTORS

Nathan Smith, Chairperson
Frederick Bridgers, Vice Chairperson
Tyler Odenath, Treasurer
Sven Carlson, Director
William Conley, Director
Paul Cuddihy, Director
Edward Giefer, Director
Derek Gourdine, Director

SUPERVISORY COMMITTEE

Sven Carlson, Chairperson
Mathias Bustamante, Member
Kassa Elliott, Member

STAFF

Jerome P. Malvin, Jr., President/CEO
Marissa White, Vice President/COO
Diana Whiteside, Accounting Supervisor
Paris Pierre, Branch Manager
Michelle Scott, Member Services
Angela Key, Collections Officer

Website

www.gsafcu.gsa.gov

Call Center

Monday - Friday
202-876-2121

Administrative Office/ Northwest Branch

1800 F Street, NW, Room 1211
Washington, DC 20405
Tuesday, Thursday and Friday
9:00 a.m. – 2:00 p.m.

Southwest Branch

301 7th Street, SW, Room 5021
Washington, DC 20407
Monday and Wednesday
9:00 a.m. – 2:00 p.m.

Mailing Address

P.O. Box 27559
Washington, DC 20038-7559

24-Hour Teleserv



P.O. Box 27559
Washington, DC 20038-7559

RATEWATCH

Rates effective as of publication date and subject to change without notice. Call for current rates. Loan rates published here are lowest possible rates. Actual rates may vary based on credit score of individual applicants.

SHARE RATES

Share Type	Dividend	APY*
Share Savings		
Balances between		
\$5.01-\$1,000	0.10%	0.10%
\$1,001-\$2,000	0.10%	0.10%
\$2,001-\$10,000	0.10%	0.10%
\$10,001-\$20,000	0.10%	0.10%
Over \$20,000	0.10%	0.10%

Share Draft		
\$1,001-\$2,000	0.10%	0.10%
\$2,001-\$10,000	0.10%	0.10%
\$10,001-\$20,000	0.10%	0.10%
Over \$20,000	0.10%	0.10%

Internet Checking Account¹		
Balance between		
\$1,000-\$15,000	0.15%	0.15%
Over \$15,000	0.10%	0.10%

Christmas/Vacation Club Accounts	0.20%	0.20%
---	-------	-------

IRA Share Account	0.20%	0.20%
--------------------------	-------	-------

Share Certificates²		
6 Month	0.79%	0.79%
12 Month	1.02%	1.02%
24 Month	1.27%	1.27%
36 Month	1.46%	1.46%
48 Month	1.56%	1.56%
60 Month	1.74%	1.74%

LOAN RATES

Loan Type	APR*
	As Low As
First Mortgage	Check rates
Unsecured (Signature)	5.24%
Visa Platinum	8.99%
Visa Classic	11.88%
Overdraft Protection	15.00%
Certificate Secured Loan	Certificate Rate + 3.00%
Share Secured Loan	Share Rate + 3.00%

Vehicle – New or Used³	
24 Months	1.99% ⁴
36 Months	1.99% ⁴
48 Months	1.99% ⁴

Vehicle – New	
60 Months	1.99% ⁴
72 Months	2.54% ⁴



Federally
Insured by
NCUA

*APY = Annual Percentage Yield. APR = Annual Percentage Rate.

¹Internet Checking Account requires a minimum balance of \$1,000 and a monthly direct deposit of at least \$500.

²Share Certificate rates reflect rates earned with a minimum monthly direct deposit of \$200. Accounts that do not have the minimum direct deposit will receive .25% reduction to the disclosed rate.

³Actual rates may vary based on credit score of individual applicants. Add 1.50% for used automobiles over 2 model years old without an extended warranty.

⁴These rates apply to loans repaid with Direct Deposit. If a loan is repaid without direct deposit, the next higher rate will apply.